

SFTR Metro District

Balance Sheet

As of August 31, 2025

	Aug 31, 25
ASSETS	
Current Assets	
Checking/Savings	
First National Bank Accounts	
FNB Money Market	181,751.24
FNB Checking	22,134.20
Total First National Bank Accounts	203,885.44
Community Banks of Colorado	
Loan Payment Fund	2,513.87
Debt Service Reserve Fund	291,532.27
Total Community Banks of Colorado	294,046.14
Petty Cash	100.00
Total Checking/Savings	498,031.58
Other Current Assets	
Deposit San Isabel	280.00
CUSI Billing	
A/R - CUSI Billing Backflow	850.66
A/R - CUSI Billing Water Av	6,399.81
A/R - CUSI Billing Misc	757.05
A/R - CUSI Billing Meter Reads	10,947.81
A/R - CUSI Billing Metro Bond	-51.22
A/R - CUSI Billing Bridge Loan	8,388.80
Total CUSI Billing	27,292.91
Total Other Current Assets	27,572.91
Total Current Assets	525,604.49
Fixed Assets	
M.O.C Building	473,471.69
M.O.C Land	91,306.62
Replacement Bridge in Progress	3,303,109.96
SCADA (Water Monitor) Equipment	41,013.52
Voice Radio System	21,506.95
Software	4,695.00
Accumulated Depreciation	-3,341,685.03
Equipment	142,595.24
Water System	
Asset Prior to 1999	444,799.99
Improvements	2,857,729.23
Total Water System	3,302,529.22
Total Fixed Assets	4,038,543.17
TOTAL ASSETS	4,564,147.66
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Accrued Interest Payable Bridge	26,000.00
N/P - Bridge Loan	1,545,000.00
Total Long Term Liabilities	1,571,000.00
Total Liabilities	1,571,000.00
Equity	
Contrib Capital POA	51,230.00
Contributed Capital Loans	26,263.32
Metro Assets Transferred	712,645.43
Retained Earnings	2,015,754.57
Net Income	187,254.34
Total Equity	2,993,147.66
TOTAL LIABILITIES & EQUITY	4,564,147.66

12:21 PM
09/16/25
Accrual Basis

SFTR Metro District Profit & Loss August 2025

	Aug 25	Jan - Aug 25
Ordinary Income/Expense		
Income		
Tower Lease Agreement	0.00	7,200.00
Lien Fees	0.00	100.00
Backflow Fee	0.00	18,000.00
Water Availability Fee	0.00	141,120.00
Credit Card Fees	11.99	1,755.53
Water Sales	81.84	96,626.16
Tap Installation Income		
Tap Installation	2,200.00	6,600.00
Total Tap Installation Income	2,200.00	6,600.00
Interest - Banking/CD	290.00	3,861.61
Total Income	2,583.83	275,263.30
Gross Profit	2,583.83	275,263.30
Expense		
Dues & Fees	0.00	642.07
Election Expense	0.00	672.28
Ditch Rat	993.28	9,923.16
Secom	67.13	537.04
Locates	0.00	223.45
Meter Reads	0.00	999.40
Payroll Expenses		
IRS	403.10	3,271.84
Colorado Dept of Rev	60.00	480.00
Salary Expense	1,463.45	11,707.58
Total Payroll Expenses	1,926.55	15,459.42
Accounting	0.00	1,300.00
Auditor	0.00	1,500.00
Bank Adjustment	0.00	-1,006.92
Bank Fees		
Credit Card Processing Fees	1,208.76	4,934.71
Bank Fees - Other	0.00	330.00
Total Bank Fees	1,208.76	5,264.71
Legal Expenses	0.00	43.00
Mileage Reimbursement	661.50	8,480.64
Office/Admin Expenses	286.74	3,005.25
Reimbursement	0.00	2,106.92
Repairs and Maintenance		
Fuel Expense	2,089.10	2,129.10
Equipment Repairs	3,224.24	22,034.73
Repairs and Maintenance - Other	3,525.71	39,460.20
Total Repairs and Maintenance	8,839.05	63,624.03
Disinfection/Cert./Testing	3,595.83	22,477.10
SCADA PROJECT	0.00	4,713.36
Uncategorized Expenses	0.00	0.00
Utilities- Electric	2,429.72	24,626.92
Utilities-Water	7,290.79	81,931.72
Total Expense	27,299.35	246,523.55
Net Ordinary Income	-24,715.52	28,739.75
Other Income/Expense		
Other Income		
Tap Income		
Plant Invest. Fees	0.00	14,000.00

SFTR Metro District
Profit & Loss
August 2025

	<u>Aug 25</u>	<u>Jan - Aug 25</u>
Total Tap Income	0.00	14,000.00
Bridge Income		
Interest Earned	62.42	525.76
Bridge Loan	0.00	208,555.83
Total Bridge Income	62.42	209,081.59
Total Other Income	62.42	223,081.59
Other Expense		
Tap Expense		
PIF-Customers	0.00	14,000.00
Total Tap Expense	0.00	14,000.00
Bridge Loan Expenses		
Bridge Loan Interest	25,276.00	50,552.00
Bank Service Charges	0.00	15.00
Total Bridge Loan Expenses	25,276.00	50,567.00
Total Other Expense	25,276.00	64,567.00
Net Other Income	-25,213.58	158,514.59
Net Income	<u>-49,929.10</u>	<u>187,254.34</u>